

# GREAT DECISIONS

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## Topic I: Energy security

### Acronyms and abbreviations

**EV-** Electric Vehicle.

**IEA-** International Energy Agency.

**Mbd-** Millions of barrels per day.

**NOCs-** National Oil Companies.

**OPEC-** Organization of the Petroleum Exporting Countries.

**REEs-** Rare Earth Elements.

**UN-** The United Nations.

**US SPR-** United States Strategic Petroleum Reserve.

### Glossary

**Colonial Pipeline-** The largest pipeline system for refined oil products in the U.S. In May 2021 it was the target of a ransomware cyberattack by non-state Russian actors resulting in a temporary fuel shortage.

**Green Party-** German political party that is opposed to nuclear power.

**Nordstream 2-** Natural gas pipeline from Russia to Germany running through the Baltic Sea. Owned by Russian state-owned company Gazprom.

**Paris Agreement-** An international treaty on climate change with a set of climate-related goals, the most notable of which is limiting the global rise in temperature to 1.5° Celsius (2.7° Fahrenheit).

**Yellow Vest Movement-** A series of populist, grass-roots protests in France spurred by the rise in crude oil prices in 2018.